

NIFTY SPOT : IMMEDIATE RESISTANCE AT 12080



Nifty spot closed 0.55% lower at 12022. Index opened gap down and remained volatile throughout the session. RSI has been forming negative divergence with price which indicates cautious for bullish trend in near term. However, going ahead index has support at 11980-11940, till market continues to sustain above the mentioned support zone index can move higher towards 12080-12130.

Intraday Nifty

Resistance - 12080/12130/12180

Support - 11980/11930/11850

BANK NIFTY SPOT : IMMEDIATE RESISTANCE AT 31800



Bank Nifty spot closed 0.20% lower at 31589. Index opened flat and traded in narrow range throughout the session. RSI has formed negative divergence with price which signals some cautious bias in upward momentum in short term. Going ahead index to continue its upwards momentum will have to sustain above 31800, which it does so will open the way for 32000-32150 while on the opposite side support is placed at 31400-31250.

Intraday Bank Nifty

Resistance - 31800/32000/32150

Support - 31400/31250/31000

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	Target 1	Target 2	Stop Loss	RECOMMENDATION
1	YESBANK	152.80	155.50	157	152.50	BUY ABOVE 154
2	INFRATEL	274	277.75	280	272.25	BUY ABOVE 275
3	ZEEL	346	341.50	338	348.50	SELL BELOW 345
4	CENTURYTEX	1023	1007	997	1030	SELL BELOW 1018
5	RELINFRA	97	95.50	94.50	97.50	SELL BELOW 96.50

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 03/6/2019	CP AS ON 04/6/2019	Change (%)	OI AS ON 03/6/2019	OI AS ON 04/6/2019	Change (%)
BANKNIFTY	31679.95	31640.6	-0.12	2054960	2124520	3.38
NIFTY	12104.45	12056.15	-0.40	20587500	20167650	-2.04
NIFTYIT	16279	16055	-1.38	15900	16600	4.40

Derivative Highlights

- ⇒ Nifty Future closed with a premium of 51 point v/s a premium of 25 points in the previous session.
- ⇒ Nifty Future Open Interest Decreased by 2.04%. Bank Nifty Future Open Interest Increased by 3.38%.
- ⇒ Nifty PCR - OI Decreased from 1.67 to 1.10 , Nifty Bank PCR - OI Decreased from 1.21 to 1.11
- ⇒ FII Sold Rs 416.08 crore while DII Sold Rs 355.42 crore in the Cash Segment. FII Sold Rs 1152.85 crore in Index Futures and Bought Rs 1603.57 crore in index options, while in Future they Sold Rs. 748.72 crore and Sold Rs 8.54 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 11500 & 11000 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 12500 & 12000 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 11800 & 10500 Strike price. Among CE options highest build up was seen in 12100 & 12500 Strike price.

OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
11500	2618925	12500	1945425
10000	2013225	12000	1398600
11000	1961025	12400	1367100
11800	1657875	12200	1068525
10500	1611825	12300	1065900

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
11800	319575	12100	167175
10500	64050	12500	144900
11400	54600	12800	139725
12100	50325	12300	110400
10900	40425	12200	64275

MWPL

SCRIPS	OI %	BAN
IDBI	108%	YES
PCJEWELLER	88%	NO
ADANIPOWER	76%	NO
NCC	74%	NO
PNB	72%	NO
RELINFRA	71%	NO
ADANIENT	69%	NO
DHFL	69%	NO
RELCAPITAL	66%	NO
INDIACEM	63%	NO

Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
ADANI PORTS	JUSTDIAL	SHREECEM	GODFRYPHLP
ORIENTBANK	TITAN	KSCL	COALINDIA
VGUARD	AJANTPHARM	SIEMENS	BATAINDIA
WIPRO	BERGEPAIN	SUNTV	CESC
TATAGLOBAL	CENTURYTEX	INFY	IGL
INFRATEL	MRPL	MINDTREE	KTKBANK

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
IDEA	1.08	-0.70
AMARAJABAT	1.06	0.20
IFCI	1.03	2.10
ADANI ENT	0.95	-0.20
SUZLON	0.93	-0.90

Highest Discount

SCRIPS	Premium %	Price change %
JETAIRWAYS	18.36	0.50
PCJEWELLER	15.9	-5.10
JUSTDIAL	3.68	-1.80
HINDPETRO	2.32	-2.00
TORNTPower	1.75	-0.70

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 03/6/2019	CP AS ON 04/6/2019	Change (%)	Vol AS ON 03/6/2019	Vol AS ON 04/6/2019	Change (%)
MANAPPURAM	135.2	139.7	3.33	685	3626	429.34
MINDTREE	976.95	962.55	-1.47	866	3576	312.93
ORIENTBANK	98.85	101.55	2.73	1156	4417	282.09
DRREDDY	2727.3	2670.95	-2.07	3495	12925	269.81
IDBI	37	39.95	7.97	736	2503	240.08

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 03/6/2019	CP AS ON 04/6/2019	Change (%)	Vol AS ON 03/6/2019	Vol AS ON 04/6/2019	Change (%)
GODREJCP	707.9	703.55	-0.61	5153	1490	-71.08
MARICO	379.1	378.9	-0.05	1629	512	-68.57
APOLLOHOSP	1350.8	1338.8	-0.89	11924	3912	-67.19
BAJAJ-AUTO	3051.1	3002.5	-1.59	9726	3265	-66.43
NCC	99.55	98.3	-1.26	9259	3488	-62.33

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 03/6/2019	CP AS ON 04/6/2019	Change (%)	Vol AS ON 03/6/2019	Vol AS ON 04/6/2019	Change (%)
MINDTREE	976.95	962.55	-1.47	1105200	1639800	48.37
MANAPPURAM	135.2	139.7	3.33	10164000	11502000	13.16
ADANI PORTS	423.9	424.45	0.13	16897500	19080000	12.92
IDBI	37	39.95	7.97	27038000	30254000	11.89
PCJEWELLER	64.65	61.35	-5.10	12805000	14261000	11.37
INDIACEM	108.05	102.3	-5.32	17181000	19071000	11.00
ORIENTBANK	98.85	101.55	2.73	8953000	9863000	10.16
INFRA TEL	270.45	275.8	1.98	6402000	6960000	8.72
CEAT LTD	990.95	1018.2	2.75	818400	887200	8.41
WIPRO	286.7	288.35	0.58	39110400	42348800	8.28

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 03/6/2019	CP AS ON 04/6/2019	Change (%)	Vol AS ON 03/6/2019	Vol AS ON 04/6/2019	Change (%)
CESC	773.5	780.45	0.90	1486700	1321100	-11.14
RAMCOCEM	828.05	808.6	-2.35	1312800	1191200	-9.26
BERGEPAINT	329.35	324.35	-1.52	3458400	3172400	-8.27
APOLLOHOSP	1350.8	1338.8	-0.89	1267500	1168500	-7.81
BHARATFIN	1042.55	1034.35	-0.79	5013000	4726500	-5.72
AJANTPHARM	1054.8	1038.35	-1.56	481500	454000	-5.71
JUSTDIAL	739.25	722.15	-2.31	3063200	2899400	-5.35
INDIANB	288.6	274.35	-4.94	4688000	4442000	-5.25
BATAINDIA	1369.95	1378.55	0.63	1541100	1460800	-5.21
GODFRYPHLP	917.2	926.45	1.01	516600	490700	-5.01

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANI PORTS	425.6	406.2	411.8	418.7	424.3	431.1	436.7	443.6
ASIAN PAINTS LIMITED	1421.5	1369.4	1393.2	1407.4	1431.2	1445.3	1469.1	1483.3
Axis Bank Limited	822.8	787.4	796.4	809.6	818.7	831.9	840.9	854.1
Bajaj Auto Limited	2983.9	2900.9	2935.6	2959.8	2994.5	3018.7	3053.4	3077.6
BAJAJ FINANCE LIMITED	3531.2	3470.0	3489.8	3510.5	3530.2	3550.9	3570.7	3591.4
Bajaj Finserv Limited	8312.9	8178.5	8235.4	8274.1	8331.1	8369.8	8426.7	8465.4
Bharat Petroleum Ltd	408.4	395.6	401.2	404.8	410.3	413.9	419.5	423.1
Bharti Airtel Limited	352.4	343.3	346.5	349.5	352.7	355.7	358.9	361.9
BHARTI INFRASTRUCTURE LIMITED	274.0	263.6	266.1	270.0	272.5	276.5	279.0	282.9
BRITANNIA INDIA LTD.	2963.1	2913.7	2932.4	2947.7	2966.4	2981.7	3000.4	3015.7
Cipla Ltd	562.7	543.6	552.4	557.5	566.3	571.4	580.2	585.3
COALINDIA	263.4	253.6	255.8	259.6	261.9	265.7	267.9	271.7
Dr. Reddys Lab Ltd	2665.4	2045.6	2222.8	2444.1	2621.3	2842.5	3019.7	3241.0
Eicher Motors Ltd	20043.5	19188.1	19485.8	19764.6	20062.3	20341.1	20638.8	20917.6
GAIL (India) Limited	358.3	350.2	352.7	355.5	357.9	360.7	363.2	366.0
Grasim Ind Ltd.	886.5	858.0	870.6	878.6	891.2	899.2	911.8	919.8
HCL Technologies Ltd	1085.9	1041.0	1061.0	1073.4	1093.4	1105.8	1125.8	1138.2
HDFC Bank Ltd.	2452.3	2415.6	2428.3	2440.3	2453.0	2465.0	2477.7	2489.7
HDFC Ltd.	2224.0	2185.8	2197.4	2210.7	2222.3	2235.6	2247.2	2260.5
Hero MotoCorp Limited	2752.7	2630.1	2687.6	2720.1	2777.6	2810.1	2867.6	2900.1
Hindalco Ind Ltd.	197.8	192.6	194.7	196.3	198.4	199.9	202.0	203.6
Hindustan Unilever Ltd	1815.6	1761.6	1784.3	1800.0	1822.7	1838.4	1861.1	1876.8
IBULHSGFIN	796.5	757.4	774.6	785.5	802.7	813.7	830.9	841.8
ICICI BANK LTD.	419.1	411.6	414.5	416.8	419.8	422.1	425.0	427.3
Indian Oil Corp. Ltd	165.4	158.1	161.4	163.4	166.7	168.7	172.0	174.0
IndusInd Bank Ltd.	1638.0	1578.1	1604.0	1621.0	1647.0	1664.0	1689.9	1706.9
Infosys Limited	735.3	726.2	729.7	732.5	736.0	738.8	742.3	745.1
ITC Ltd.	279.3	274.6	276.7	278.0	280.1	281.3	283.4	284.7
JSW STEEL LIMITED	274.2	268.8	270.6	272.4	274.2	276.0	277.8	279.6
Kotak Mahindra Bank	1531.4	1504.6	1513.4	1522.4	1531.2	1540.2	1549.0	1558.0
Larsen & Toubro Limited	1569.8	1529.9	1543.9	1556.9	1570.9	1583.9	1597.9	1610.9
Mah & Mah Ltd.	650.8	634.3	641.1	645.9	652.7	657.5	664.3	669.1
Maruti Suzuki India	7051.8	6855.5	6913.6	6982.7	7040.9	7110.0	7168.1	7237.2
NTPC Limited	135.1	130.2	131.7	133.4	134.9	136.6	138.1	139.8
Oil & Natural Gas Co	170.6	165.8	167.9	169.3	171.4	172.7	174.8	176.2
Power Grid Corporation	193.0	187.2	189.6	191.3	193.6	195.3	197.7	199.4
Reliance Industries	1351.7	1315.6	1331.9	1341.8	1358.0	1367.9	1384.2	1394.1
State Bank of India	352.4	344.3	347.9	350.1	353.7	355.9	359.5	361.7
Sun Pharma Ltd	411.2	398.7	403.9	407.5	412.7	416.3	421.5	425.1
TATA CONSULTANCY SERVICES	2183.1	2115.1	2145.0	2164.1	2194.0	2213.1	2243.0	2262.1
Tata Motors Limited	173.3	166.6	169.5	171.4	174.3	176.2	179.1	181.0
Tata Steel Limited	497.7	481.3	486.6	492.1	497.4	503.0	508.3	513.8
TECH MAHINDRA LIMITED	748.3	726.6	736.7	742.5	752.6	758.4	768.5	774.3
TITAN COMPANY LIMITED	1248.0	1202.5	1223.2	1235.6	1256.2	1268.6	1289.3	1301.7
UltraTech Cement Limited	4692.0	4543.9	4609.5	4650.8	4716.4	4757.6	4823.2	4864.5
UPL LIMITED	1011.0	979.8	990.8	1000.9	1011.9	1022.0	1033.0	1043.1
Vedanta Limited	165.9	160.3	162.2	164.0	165.9	167.7	169.6	171.4
Wipro Ltd	293.8	285.9	288.4	291.1	293.5	296.2	298.7	301.4
YES BANK LIMITED	152.8	144.3	146.4	149.6	151.7	154.9	157.0	160.2
Zee Entertainment Enterprises	346.1	327.1	336.1	341.1	350.0	355.0	364.0	369.0

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